

STATE OF MAINE
PUBLIC UTILITIES COMMISSION

Docket No. 98-006

January 27, 1998

CITY OF LEWISTON WATER DIVISION
Application for Approval of Issue of
Securities (§ 902)(\$250,000)Bonds

ORDER APPROVING ISSUE
OF SECURITIES

WELCH, Chairman; NUGENT and HUNT, Commissioners

On January 2, 1998 the City of Lewiston Water Division (the Water Division) filed with the Commission its application for authority to issue its bonds in an amount not to exceed \$250,000 through the City of Lewiston and its broker Evensen & Dodge, Inc., at a rate not to exceed 6.00%. Principal and interest will be repaid over a term not to exceed 20 years.

The Water Division requires these funds to finance the following improvements to its water system - \$100,000 shall be designated for Small Main Replacement and \$150,000 for Sabattus Street Main Replacement. The debt offering will be executed by its broker on a competitive bid basis, and thus the final interest rate is unknown at this time.

Having reviewed the application of the Water Division, together with data filed in support of it, it is the opinion of the Commission that the proceeds of the issuance of the bonds are required in good faith for the purposes enumerated in 35-A M.R.S.A. §901. In approving this securities issue, consistent with normal practice and pursuant to §902(4), the Commission does not imply approval of the Water Division's capital needs or capitalization ratio for ratemaking purposes, nor does this Order limit or restrict the powers of the Commission in determining or fixing any rate.

Accordingly, we

O R D E R

1. That the City of Lewiston Water Division is hereby authorized to issue its bonds in a sum not to exceed \$250,000 to be used solely for the purposes described in this Order, at a rate not to exceed 6.00% per year through the City of Lewiston and its broker Evensen & Dodge, Inc., for a term not to exceed 20 years.

2. That the City of Lewiston Water Division report to the Commission, in writing, its doings pursuant to this Order within sixty (60) days of the date of the issuance of the proposed bonds, or by April 1, 1998, whichever may come first.

3. That a copy of this Order be mailed to interested parties and this Docket is closed.

Dated at Augusta, Maine this 27th day of January, 1998.

BY ORDER OF THE COMMISSION

Administrative Director
Dennis L. Keschl

COMMISSIONERS VOTING FOR: Welch
Nugent
Hunt

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S.A. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of review or appeal of PUC decisions at the conclusion of an adjudicatory proceeding are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 1004 of the Commission's Rules of Practice and Procedure (65-407 C.M.R.110) within 20 days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within 30 days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S.A. § 1310(1)-(4) and the Maine Rules of Civil Procedure, Rule 73 et seq.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S.A. § 1320(5).

Note:The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.